

News Coverage Report

Press Release -November 5, 2024

Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals

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3	4-Nov	Carsick	Sapura Industrial and Mili Tech Join Forces to Drive Malaysia's Sustainable xEV Revolution
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6	5-Nov	Latest Malaysia	Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth
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19	5-Nov	Berita Harian X	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV
20	5-Nov	KLSE Screener	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV
21	5-Nov	Citizens Journal	Sapura and Mili Tech drive Malaysia's xEV future
22	5-Nov	The Exchange Asia	Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals
23	5-Nov	StarCarSifu	Sapura Industrial and Mili Tech to accelerate EV growth
24	5-Nov	caricarz Instagram	Sapura Industrial Bhd (SIB), together with Mili Tech Sdn Bhd, have formed a new strategic joint venture christened as SIB Mili Sdn Bhd.
25	5-Nov	caricarz Facebook	Sapura Industrial Bhd (SIB), together with Mili Tech Sdn Bhd, have formed a new strategic joint venture christened as SIB Mili Sdn Bhd.
26	6-Nov	The Sun	Sapura Industrial, Mili Tech team up to accelerate sustainable mobility

Date	4 November 2024	Media	Business Today
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Venturing Into EV Battery Refurbishment Business		

Sapura Venturing Into EV Battery Refurbishment Business

By Editor - November 4, 2024



Sapura Industrial Berhad (SIB), through its wholly-owned subsidiary, SIB Ventures Sdn Bhd, has executed binding heads of agreement with Mili Tech Sdn Bhd to enter into a joint venture and explore the areas of refurbishing EV batteries.

The formation of the partnership it said will focus on critical areas that directly support Malaysia's push for sustainable mobility:

- After-sales service and maintenance for xEVs.
- Refurbishment, repurposing, and recycling (3R) of xEV batteries to reduce environmental impact.
- Training and certification for the upskilling of local talent to meet the growing demand for xEV-related expertise.

The operations will commence in Kajang with three new flagship service centres opened over the next three years.

Fazal Othman Mohd Ghazali, President, Industrial Business, SIB Group said: "This joint venture strengthens our commitment to innovation and sustainability, while also helping to build a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey."

Date	4 November 2024	Media	Business Today Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Venturing Into EV Battery Refurbishment Business		



BusinessToday Malaysia

15h · 🌐

Sapura Industrial Berhad (SIB), through its wholly-owned subsidiary, SIB Ventures Sdn Bhd, has executed binding heads of agreement with Mili Tech Sdn Bhd to enter into a joint venture and explore the areas of refurbishing EV batteries.



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Sapura Venturing Into EV Battery Refurbishment Business

Sapura Industrial Berhad (SIB), through its wholly-owned subsidiary, SIB Ventures Sdn Bhd, has...

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Date	4 November 2024	Media	Carsick
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial and Mili Tech Join Forces to Drive Malaysia's Sustainable xEV Revolution		

04 Nov 2024

Sapura Industrial and Mili Tech Join Forces to Drive Malaysia's Sustainable xEV Revolution

As Malaysia accelerates its transition to a sustainable, electrified future, Sapura Industrial Berhad (SIB) has taken a significant step forward. Through its subsidiary, SIB Ventures Sdn Bhd, SIB has formalized a joint venture (JV) agreement with Mili Tech Sdn Bhd, forming a new entity: SIB Mili Sdn Bhd. This collaboration aims to play a pivotal role in Malaysia's electrified vehicle (xEV) sector by providing innovative solutions and services to support the nation's sustainable mobility goals.



This partnership, grounded in successful feasibility studies conducted following a Memorandum of Understanding (MOU) signed in April 2024, is set to address critical areas necessary for Malaysia's xEV ecosystem. The JV's strategic focus includes:

Comprehensive after-sales service and maintenance for xEVs.

Battery refurbishment, repurposing, and recycling (3R) to minimize environmental impact.

Training and certification programs aimed at developing local talent for xEV-related skills.

Headquartered in Kajang, SIB Mili Sdn Bhd is planning the launch of three flagship service centers over the next three years, serving as key facilities to advance xEV support across the region.

This venture aligns closely with Malaysia's Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), both of which emphasize EV adoption, sustainability, and resource efficiency. The ultimate goal is to establish Malaysia as a regional hub for next-generation vehicles.



The timing of this JV coincides with Malaysia's enhanced push towards expanding its xEV infrastructure to meet the government's target of 15% EV adoption by 2030. By pooling the expertise of SIB and Mili Tech, the new venture is poised to contribute substantially to Malaysia's green mobility vision.

This partnership reflects Malaysia's comprehensive commitment to a sustainable EV sector, with key government initiatives including:

The Low Carbon Mobility Blueprint (2021-2030), targeting reduced carbon emissions from transport.

The National Automotive Policy (NAP 2020), which promotes next-generation vehicles and green technology.

Incentives to boost EV ownership, including tax breaks and subsidies for charging infrastructure.

Through this JV, SIB Mili Sdn Bhd is set to drive Malaysia's xEV sector forward, helping realize the nation's vision for sustainable and efficient mobility solutions in the years to come



Date	4 November 2024	Media	Carsick Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial and Mili Tech Join Forces to Drive Malaysia's Sustainable xEV Revolution		


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As Malaysia accelerates its transition to a sustainable, electrified future, Sapura Industrial Berhad (SIB) has taken a significant step forward.

Find out more on:



CARSICK.MY

Sapura Industrial and Mili Tech Join Forces to Drive Malaysia's Sustainable xEV Revolution

Date	4 November 2024	Media	Aiman Rosdin Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Masuk Ke Perniagaan Penjagaan Bateri EV		


Aiman Rosdin

14h · 🌐

Sapura Masuk Ke Perniagaan Penjagaan Bateri EV

Sapura Industrial Berhad (SIB), melalui anak syarikat milik sepenuhnya, SIB Ventures Sdn Bhd, telah menandatangani perjanjian hari ikatan dengan Mili Tech Sdn Bhd untuk menjalinkan usaha sama dalam bidang penjagaan bateri EV.

Pembentukan kerjasama ini akan memberi tumpuan kepada aspek-aspek penting yang menyokong usaha Malaysia ke arah mobiliti lestari:

- Servis selepas jualan dan penyelenggaraan untuk xEV.
- Penjagaan semula, pengubahsuaian, dan kitar semula (3R) bateri xEV bagi mengurangkan impak alam sekitar.
- Latihan dan pensijilan bagi meningkatkan kemahiran bakat tempatan bagi memenuhi permintaan yang meningkat terhadap kepakaran berkaitan xEV.

Operasi akan dimulakan di Kajang dengan tiga pusat servis utama baharu yang dirancang untuk dibuka dalam tempoh tiga tahun akan datang.

Fazal Othman Mohd Ghazali, Presiden, Perniagaan Industri, Kumpulan SIB menyatakan: "Usaha sama ini mengukuhkan komitmen kami terhadap inovasi dan kelestarian, sambil membantu membangunkan ekosistem yang kukuh untuk xEV di Malaysia. Fokus kami terhadap kitar semula bateri dan pembangunan bakat adalah penting untuk memastikan kejayaan jangka panjang dalam perjalanan elektrifikasi."



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Date	5 November 2024	Media	Latest Malaysia
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth		

Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth

BY [ASIAH TAHAR](#)

NOVEMBER 5, 2024



Signing Ceremony held at Sapura Industrial Berhad (SIB), Bangi on 4 November 2024. From left to right: Puan Sri Datin Seri Mariam Parineh (SIB Executive Director), Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir (SIB Executive Chairman & Founder), Fazal Othman bin Mohd Ghazali (President, Industrial Business, SIB Group), Mohd Farid bin Abd Manaf (Chief Executive Director & Founder, MILI Tech Sdn Bhd), and Nurshalliza binti Hajis (Head of Operations, MILI Tech Sdn Bhd).

In a move supporting Malaysia's sustainable and electrified future, Sapura Industrial Berhad (SIB), through its subsidiary SIB Ventures Sdn Bhd, has signed a joint venture with Mili Tech Sdn Bhd to create SIB Mili Sdn Bhd. This partnership, solidified after initial feasibility studies following an April 2024 MOU, aims to advance Malaysia's electric vehicle (xEV) industry by providing after-sales services, battery recycling, and talent upskilling. Operations will launch in Kajang, with three flagship service centers planned over the next three years. The venture aligns with Malaysia's Low Carbon Mobility Blueprint and National Automotive Policy, aiming to drive EV adoption and sustainability.

Date	5 November 2024	Media	Latest Malaysia Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth		



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Sapura Industrial and Mili Tech partner to boost Malaysia's electric vehicle sector with services, battery recycling, and local talent upskilling....



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Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth - NOV 5

Sapura Industrial and Mili Tech partner to boost Malaysia's electric vehicle sector with services,...

👍 1

Date	5 November 2024	Media	Auto News Asia
Reporter	N/A	Tone	Positive
Headline (with Link)	SIB Mili to achieve sustainable Electrified Future		

SIB Mili to achieve sustainable Electrified Future

POSTED ON [NOVEMBER 5, 2024](#) BY [AUTO NEWS ASIA EDITORIAL](#)



November 04, 2024, Malaysia – SIB Ventures Sdn Bhd, is in collaboration with Mili Tech Sdn Bhd, through a formation of a joint venture (JV) SIB Mili Sdn Bhd -to achieve a sustainable, electrified future, as a key player in electrified vehicle (xEV) products and services.

SIB Ventures Sdn Bhd, is a wholly owned subsidiary of Sapura Industrial Berhad (SIB).

Fazal Othman bin Mohd Ghazali -President, Industrial Business, SIB Group, has signed a JV agreement with Mohd Farid bin Abd Manaf -Chief Executive Director & Founder, MILI Tech Sdn Bhd, witnessed by Puan Sri Datin Seri Mariam Parineh -SIB Executive Director, Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir-SIB Executive Chairman & Founder, and Nurshalliza binti Hajis -Head of Operations, MILI Tech Sdn Bhd.



From L-Puan Sri Datin Seri Mariam Parineh, Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir, Fazal Othman bin Mohd Ghazali, Mohd Farid bin Abd Manaf, and Nurshalliza binti Hajis.

The formation of SIB Mili Sdn Bhd focuses on critical areas that directly support Malaysia's push for sustainable mobility:

- 1-After-sales service and maintenance for xEVs.
- 2-Refurbishment, repurposing, and recycling (3R) of xEV batteries to reduce environmental impact.
- 3-Training and certification for the upskilling of local talent to meet the growing demand for xEV-related expertise.

SIB Mili Sdn Bhd will commence operations in Kajang. Three new flagship service centres will be opened over the next three years.

This joint venture aligns with Malaysia's broader national vision for increased electric vehicle (EV) adoption, as outlined in the Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), which aim to position the country as a regional hub for next-generation vehicles, while also promoting sustainability and resource efficiency.

This partnership comes at a time when Malaysia is ramping up efforts to enhance its xEV ecosystem, which

is pivotal to achieving the government’s goal of 15% electric vehicle adoption by 2030. By leveraging the combined strengths of Sapura Industrial Berhad and Mili Tech Sdn Bhd, SIB Mili Sdn Bhd is poised to contribute significantly to Malaysia’s xEV sector and the broader sustainability agenda.



Fazal Othman Mohd Ghazali, President, Industrial Business, SIB Group said:

“This joint venture strengthens our commitment to innovation and sustainability, while also helping to build a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey.”

Mili Tech Sdn Bhd’s Chief Executive Director & Founder, Mohd Farid bin Abd Manaf, said: *“Malaysia is at the cusp of a transformative era in mobility. This joint venture comes at a critical juncture as the country pushes for greater adoption of green technologies. Our collaboration will enhance the xEV landscape in Malaysia by providing innovative services, while also supporting the country’s broader sustainability goals. This partnership allows us to contribute to a circular economy, ensuring that the shift to electric vehicles is not only efficient but also environmentally responsible.”*

Fazal Othman Mohd Ghazali from SIB Group, added:

“The timing of this partnership aligns perfectly with Malaysia’s growing EV sector. By offering comprehensive services that cover the entire xEV lifecycle—from maintenance to battery recycling—we are well-equipped to support the country’s transition to greener mobility. With our immediate expansion plans, we aim to lead the way in building a more sustainable future for Malaysia.”

Malaysia’s commitment to becoming a leader in electric vehicles is underscored by key initiatives such as:

The Low Carbon Mobility Blueprint (2021-2030), which seeks to reduce carbon emissions from the transport sector.

The National Automotive Policy (NAP 2020), which promotes next-generation vehicles and greentechnologies.

Ongoing incentives for electric vehicle ownership, including tax exemptions and subsidies for EV charging infrastructure. SIB Mili Sdn Bhd will play a key role in helping to achieve these goals by providing innovative solutions that promote sustainability and efficiency within the xEV ecosystem.

Date	5 November 2024	Media	Business News
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth.		



Signing Ceremony held at Sapura Industrial Berhad (SIB), Bangi on 4 November 2024. From left to right: Puan Sri Datin Seri Mariam Parineh (SIB Executive Director), Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir (SIB Executive Chairman & Founder), Fazal Othman bin Mohd Ghazali (President, Industrial Business, SIB Group), Mohd Farid bin Abd Manaf (Chief Executive Director & Founder, MILI Tech Sdn Bhd), and Nurshalliza binti Hajis (Head of Operations, MILI Tech Sdn Bhd).

Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth.

Posted on [November 5, 2024](#) [November 4, 2024](#) by [Staff Writer](#)

Bangi, 4 November 2024 –As Malaysia steps up its efforts towards achieving a sustainable, electrified future, Sapura Industrial Berhad ([SIB](#)), through its wholly owned subsidiary, SIB Ventures Sdn Bhd, has executed binding heads of agreement with Mili Tech Sdn Bhd to enter into a joint venture (JV) through SIB Mili Sdn Bhd.

The collaboration, based on the successful outcome of feasibility studies initiated after a Memorandum of Understanding (MOU) signed on 24 April 2024, positions the joint venture as a key player in electrified vehicle (xEV) products and services.

Sapura and Mili Tech

The formation of SIB Mili Sdn Bhd focuses on critical areas that directly support Malaysia's push for sustainable mobility:

- After-sales service and maintenance for xEVs.
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- Training and certification for the upskilling of local talent to meet the growing demand for xEV-related expertise.

SIB Mili Sdn Bhd will commence operations in Kajang. Three new flagship service centres will be opened over the next three years.

This joint venture aligns with Malaysia's broader national vision for increased electric vehicle (EV) adoption, as outlined in the Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), which aim to position the country as a regional hub for next-generation vehicles, while also promoting sustainability and resource efficiency.

Date	5 November 2024	Media	Business News Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth.		

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Sapura Industrial and Mili Tech partner to boost Malaysia's electric vehicle sector with services, battery recycling, and local talent upskilling....



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Sapura Industrial, Mili Tech partner to boost Malaysia's EV growth.

Sapura Industrial and Mili Tech partner to boost Malaysia's electric vehicle sector with services,...

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Date	5 November 2024	Media	Cars We Talk
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals		

Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture To Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals

5th Nov 2024 Cars We Talk



Signing Ceremony held at Sapura Industrial Berhad (SIB), Bangi on 4 November 2024. From left to right: Puan Sri Datin Seri Mariam Parineh (SIB Executive Director), Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir (SIB Executive Chairman & Founder), Fazal Othman bin Mohd Ghazali (President, Industrial Business, SIB Group), Mohd Farid bin Abd Manaf (Chief Executive Director & Founder, MILI Tech Sdn Bhd), and Nurshalliza binti Hajis (Head of Operations, MILI Tech Sdn Bhd).

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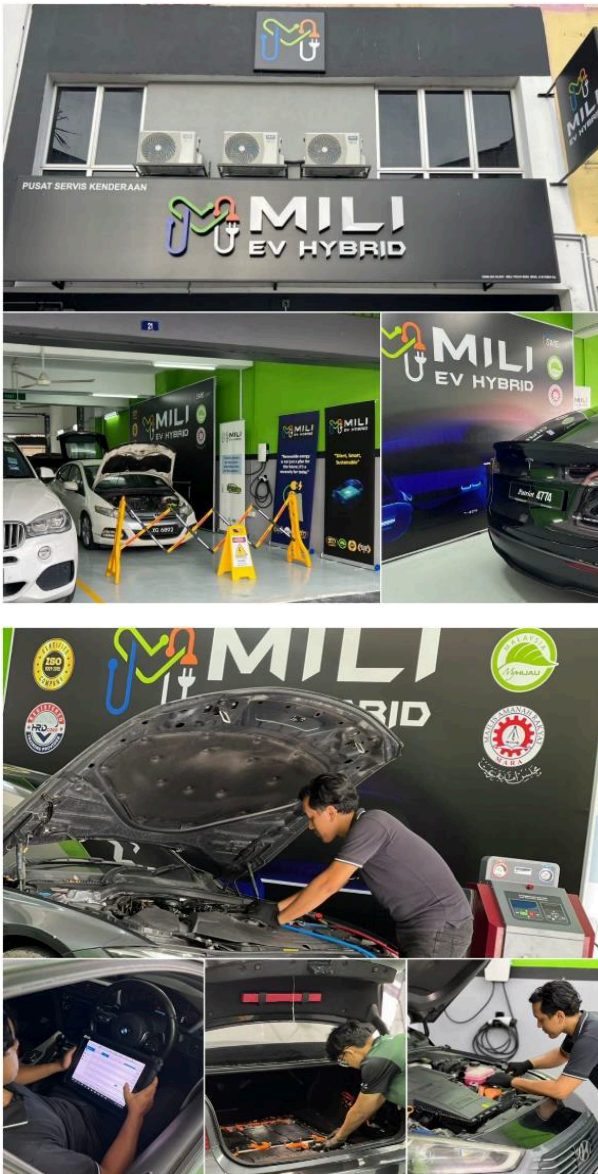
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SIB Mili Sdn Bhd will commence operations in Kajang. Three new flagship service centres will be opened over the next three years.

This joint venture aligns with Malaysia's broader national vision for increased electric vehicle (EV) adoption, as outlined in the Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), which aim to position the country as a regional hub for next-generation vehicles, while also promoting sustainability and resource efficiency.



Two of MILI Tech's existing EV/Hybrid Service Centres in Kajang

Fazal Othman Mohd Ghazali, President, Industrial Business, SIB Group said:

“This joint venture strengthens our commitment to innovation and sustainability, while also helping to build a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey.”

This partnership comes at a time when Malaysia is ramping up efforts to enhance its xEV ecosystem, which is pivotal to achieving the government’s goal of 15% electric vehicle adoption by 2030. By leveraging the combined strengths of Sapura Industrial Berhad and Mili Tech Sdn Bhd, SIB Mili Sdn Bhd is poised to contribute significantly to Malaysia’s xEV sector and the broader sustainability agenda.

Mili Tech Sdn Bhd’s Chief Executive Director & Founder, Mohd Farid bin Abd Manaf, said:

“Malaysia is at the cusp of a transformative era in mobility. This joint venture comes at a critical juncture as the country pushes for greater adoption of green technologies. Our collaboration will enhance the xEV landscape in Malaysia by providing innovative services, while also supporting the country’s broader sustainability goals. This partnership allows us to contribute to a circular economy, ensuring that the shift to electric vehicles is not only efficient but also environmentally responsible.”

Fazal Othman Mohd Ghazali from SIB Group, added:

“The timing of this partnership aligns perfectly with Malaysia’s growing EV sector. By offering comprehensive services that cover the entire xEV lifecycle—from maintenance to battery recycling—we are well-equipped to support the country’s transition to greener mobility. With our immediate expansion plans, we aim to lead the way in building a more sustainable future for Malaysia.”

Malaysia’s commitment to becoming a leader in electric vehicles is underscored by key initiatives such as:

- The Low Carbon Mobility Blueprint (2021-2030), which seeks to reduce carbon emissions from the transport sector.
- The National Automotive Policy (NAP 2020), which promotes next-generation vehicles and green technologies.
- Ongoing incentives for electric vehicle ownership, including tax exemptions and subsidies for EV charging infrastructure.

SIB Mili Sdn Bhd will play a key role in helping to achieve these goals by providing innovative solutions that promote sustainability and efficiency within the xEV ecosystem.

Date	5 November 2024	Media	Cars We Talk Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals		



Cars We Talk

6h · 🌐

Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals...



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Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals


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Date	5 November 2024	Media	Dagang News
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech rangka usaha sama teroka bidang pengubahsuaian bateri EV		

TERKINI - 05 Nov 2024 10:14 AM

 [DagangNews.com](#)

Sapura Industrial, Mili Tech rangka usaha sama teroka bidang pengubahsuaian bateri EV



Oleh Shamsiah Zulkafli
editor@dagangnews.com

KUALA LUMPUR 5 Nov - Sapura Industrial Berhad (SIB), melalui anak syarikat milik penuhnya, SIB Ventures Sdn Bhd, menandatangani perjanjian dengan Mili Tech Sdn Bhd untuk menjalin usaha sama dan meneroka bidang pengubahsuaian bateri kenderaan elektrik (EV).

Pembentukan perkongsian itu akan memberi tumpuan kepada bidang kritikal yang secara langsung menyokong usaha Malaysia untuk mobiliti mampan termasuk perkhidmatan selepas jualan dan penyelenggaraan untuk perkhidmatan kenderaan elektrik (xEV), pengubahsuaian, pemanfaatan semula dan kitar semula bateri xEV untuk mengurangkan impak alam sekitar serta latihan dan pensijilan untuk meningkatkan kemahiran bakat tempatan bagi memenuhi permintaan yang semakin meningkat untuk kepakaran berkaitan xEV.

Operasi berkenaan dimulakan di Kajang, disusuli tiga pusat perkhidmatan flagship baharu bakal dibuka dalam tempoh tiga tahun akan datang.

Usaha sama tersebut sejajar dengan wawasan nasional Malaysia yang lebih luas untuk meningkatkan penggunaan EV, seperti yang digariskan dalam Pelan Tindakan Mobiliti Rendah Karbon (2021-2030) dan Dasar Automotif Nasional (NAP 2020), yang menyasarkan untuk meletakkan negara sebagai pusat serantau bagi kenderaan generasi akan datang, dan pada masa yang sama mempromosikan kecekapan sumber dan kemampanan.



Presiden Perniagaan Industri Kumpulan SIB, Fazal Othman Mohd Ghazali berkata, usaha sama itu mengukuhkan komitmen syarikatnya terhadap inovasi dan kelestarian, sambil membantu membina ekosistem yang kukuh untuk xEV di Malaysia.

"Fokus kami terhadap kitar semula bateri dan pembangunan bakat adalah kunci untuk memastikan kejayaan jangka panjang dalam perjalanan elektrifikasi," katanya dalam satu kenyataan.

Ketua Pengarah Eksekutif & Pengasas Mili Tech Sdn Bhd, Mohd Farid bin Abd Manaf pula berkata, Malaysia berada di kemuncak era transformasi mobiliti dan usaha sama tersebut dibuat pada masa yang kritikal di saat negara sedang memacu penerapan teknologi hijau pada skala yang lebih besar.

"Usaha sama kami ini akan meningkatkan lanskap xEV di Malaysia dengan menyediakan perkhidmatan inovatif dan pada masa yang sama menyokong matlamat kemampanan negara yang lebih luas.

"Kerjasama ini juga membolehkan kami menyumbang kepada ekonomi kitar semula yang akan memastikan peralihan kepada penggunaan EV bukan sahaja berjalan secara cekap, tetapi juga turut peka dan bertanggungjawab terhadap alam sekitar," ujarnya.

Usaha sama terbabit dimetrai tepat pada masa di mana Malaysia sedang memacu usaha untuk mempertingkatkan ekosistem xEV, yang merupakan teras utama dalam matlamat kerajaan untuk mencapai penggunaan sejumlah 15% EV menjelang 2030.

Dengan memanfaatkan kekuatan gabungan Sapura Industrial Berhad dan Mili Tech Sdn Bhd, SB Mili Sdn Bhd kini siap sedia untuk memberikan sumbangan yang ketara terhadap sektor xEV di Malaysia dan agenda kemampanan yang lebih luas. - [DagangNews.com](https://www.dagangnews.com)

Date	5 November 2024	Media	Dagang News Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech rangka usaha sama teroka bidang pengubahsuaian bateri EV		



DagangNews.com

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Sapura Industrial, Mili Tech rangka usaha sama teroka bidang pengubahsuaian bateri EV | DagangNews

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Date	5 November 2024	Media	Carz Automedia
Reporter	N/A	Tone	Positive
Headline (with Link)	SIB And Mili Tech Sdn Bhd Form JV To Accelerate Local EV Growth		

SIB And Mili Tech Sdn Bhd Form JV To Accelerate Local EV Growth



Thorig Azmi



SIB Mili Sdn Bhd, a strategic new joint venture by Sapura Industrial Berhad (SIB) and Mili Tech Sdn Bhd, was formalised this week with a binding heads agreement signing ceremony.

Local automotive parts manufacturing and engineering firm *Sapura Industrial Bhd (SIB)*, together with *Mili Tech Sdn Bhd*, a local electric vehicle (EV) service, repair and maintenance plus training solutions firm, have come together to form a new strategic joint venture christened as *SIB Mili Sdn Bhd*.

Signing the binding heads agreement were *SIB Group's President of Industrial Business Fazal Othman Bin Mohd Ghazali* and *Mili Tech Sdn Bhd's founder and chief executive director Mohd Farid Bin Abd Manaf*.

Also present to oversee said ceremony were *SIB's founder and executive chairman Tan Sri Datuk Seri Ir. Shamsuddin Bin Abdul Kadir*, along with *SIB executive director Puan Sri Datin Seri Mariam Parineh*.

The joint venture was formalised through the signing ceremony mentioned between both firms that follows up from an *initial Memorandum of Understanding (MoU) signed back in April 2024*.



SIB Mili Sdn Bhd is set to commence operations in Kajang through three new flagship service centres that it plans to establish over the next three years.

Both firms jointly stated that this new venture is *aimed at accelerating the growth of EVs in the local market by directly focusing on several critical areas that directly supports the nation's sustainable mobility aims.*

These key areas include *after-sales service and maintenance for xEVs, refurbishment, repurposing and recycling (3R) of xEV batteries, as well as training and certification of local talent* to meet growing demand for xEV-related expertise.

Operations under the newly formed *SIB Mili Tech Sdn Bhd* entity are set to commence in *Kajang* via *three new flagship service centres* that the firm plans to establish over *the next three years.*



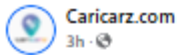
Key areas of focus for the firm includes after-sales service and maintenance of xEVs, xEV battery refurbishment, repurposing and recycling, as well as training and certifying local talent for the areas mentioned.

“Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey,” emphasised SIB’s Fazzal Othman via an official press statement issued by the firm this week.

Echoing which was Mili Tech Sdn Bhd’s Mohd Farid, who added that the collaboration “will enhance the xEV landscape in Malaysia by providing innovative services, while also supporting the country’s broader sustainability goals.”

Farid continued further by highlighting how SIB Mili Sdn Bhd will also contribute to a circular economy and ensure the shift to EVs in Malaysia is both efficient and environmentally responsible.

Date	5 November 2024	Media	Carz Automedia Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	SIB And Mili Tech Sdn Bhd Form JV To Accelerate Local EV Growth		



Sapura Industrial Bhd (SIB), together with Mili Tech Sdn Bhd, have formed a new strategic joint venture christened as SIB Mili Sdn Bhd.

this new venture is aimed at accelerating the growth of EVs in the local market, focusing on after-sales service and maintenance for xEVs, refurbishment, repurposing and recycling (3R) of xEV batteries, as well as training and certification of local talent to meet growing demand for xEV-related expertise.

More here:

<https://www.carz.com.my/.../sib-and-mili-tech-sdn-bhd...>

For more news click here:

<https://www.caricarz.com/en/news/latest>

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<https://onelink.to/e6fuxr>

#SIB #SapuraIndustrialBerhad #MiliTechSdhBhd #SIBMiliSdnBhd #xEV #EV #EVindustry #jointventure #CariCarz



10

1 comment 5 shares

Date	5 November 2024	Media	Berita Harian Online
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV		

Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV

Oleh [Alzahrin Alias](#) - November 5, 2024

zahrin@bh.com.my



Fazal Othman (tiga dari kiri) bertukar dokumen perjanjian bersama Mohd Farid dalam satu majlis di Bangi - Foto ihsan Sapura Industrial Bhd

BANGI: Sapura Industrial Bhd (SIB) melalui anak syarikat milik sepenuhnya, SIB Ventures Sdn Bhd memeterai perjanjian induk yang mengikat bersama Mili Tech Sdn Bhd untuk menubuhkan syarikat usaha sama (JV), SIB Mili Sdn Bhd.

Usaha sama ini, yang dimeterai berdasarkan hasil kejayaan kaji selidik dilaksanakan selepas majlis menandatangani Memorandum Persefahaman (MoU) pada 24 April lalu, akan meletakkan syarikat JV itu sebagai sebahagian daripada pemain utama pembekalan produk dan perkhidmatan kenderaan elektrik (xEV).

Penubuhan SIB Mili memberi tumpuan kepada bidang kritikal yang akan secara langsung menyokong usaha Malaysia untuk memacu penerapan mobiliti mampan.

Ini termasuk perkhidmatan selepas jualan dan penyelenggaraan untuk xEV; pembaharuan, guna semula dan kitar semula (3R) bateri xEV bagi mengurangkan impak terhadap alam sekitar; serta latihan dan pensijilan yang bertujuan untuk mempertingkatkan kemahiran bakat tempatan bagi memenuhi permintaan yang semakin meningkat dalam bidang kepakaran berkaitan xEV.

SIB Mili bakal memulakan operasi di Kajang dan tiga pusat perkhidmatan yang menjadi mercu tanda akan dibuka dalam tempoh tiga tahun akan datang.

Usaha sama ini adalah sejajar dengan wawasan nasional Malaysia yang lebih luas iaitu untuk meningkatkan penggunaan kenderaan elektrik (EV) seperti yang digariskan dalam Pelan Tindakan Mobiliti Rendah Karbon (2021-2030) dan Dasar Automotif Nasional (NAP 2020).

Ia menasarkankan untuk meletakkan Malaysia sebagai pusat serantau bagi kenderaan generasi akan datang, dan pada masa sama mempromosikan kecekapan sumber dan kemampuan.

Presiden Perniagaan Industri Kumpulan SIB, Fazal Othman Mohd Ghazali, berkata usaha sama ini akan memperkukuhkan lagi komitmen syarikat itu terhadap bidang inovasi dan kemampuan, di samping membantu membangunkan ekosistem yang kukuh dan memberangsangkan bagi xEV di Malaysia.

"Fokus kami dalam usaha kitar semula bateri dan pembangunan bakat merupakan kunci kejayaan jangka panjang dalam perjalanan menuju era elektrifikasi," katanya dalam satu kenyataan.

Usaha sama itu dimeterai tepat pada masa di mana Malaysia sedang memacu usaha untuk meningkatkan ekosistem xEV, yang merupakan teras utama dalam matlamat kerajaan untuk mencapai penggunaan 15 peratus EV menjelang 2030.


Ketua Pengarah Eksekutif dan Pengasas Mili Tech, Mohd Farid Abd Manaf, pula berkata Malaysia berada di kemuncak era transformasi mobiliti.

Beliau berkata, usaha sama ini timbul pada masa yang kritikal di saat negara sedang memacu penerapan teknologi hijau pada skala yang lebih besar.

"Usaha sama kami ini akan meningkatkan lanskap xEV di Malaysia dengan menyediakan perkhidmatan inovatif, dan pada masa yang sama menyokong matlamat kemampanan negara yang lebih luas.

"Usaha sama ini juga membolehkan kami menyumbang kepada ekonomi kitaran semula, yang akan memastikan bahawa peralihan kepada penggunaan EV bukan sahaja berjalan secara cekap tetapi turut peka dan bertanggungjawab terhadap alam sekitar," katanya.

Date	5 November 2024	Media	Berita Harian Facebook
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV		

 Berita Harian Online 3h · 🌐

#BHbisnes SIB Mili Sdn Bhd bakal memulakan operasi di Kajang, tiga pusat perkhidmatan akan dibuka dalam tempoh tiga tahun akan datang.



BHARIAN.COM.MY

Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV | Berita Harian

BANGI: Sapura Industrial Bhd (SIB) melalui anak syarikat milik sepenuhnya, SIB Ventures Sdn B...

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Date	5 November 2024	Media	Berita Harian X
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV		



Date	5 November 2024	Media	KLSE Screener
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV		

Sapura Industrial, Mili Tech tubuh JV bekal perkhidmatan EV

BeritaHarian Tue, Nov 05, 2024

BANGI: Sapura Industrial Bhd (SIB) melalui anak syarikat milik sepenuhnya, SIB Ventures Sdn Bhd memeterai perjanjian induk yang mengikat bersama Mili Tech Sdn Bhd untuk menubuhkan syarikat usaha sama (JV), SIB Mili Sdn Bhd.

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Penubuhan SIB Mili memberi tumpuan kepada bidang kritikal yang akan secara langsung menyokong usaha Malaysia untuk memacu penerapan mobiliti mampan.

Ini termasuk perkhidmatan selepas jualan dan penyelenggaraan untuk xEV; pembaharuan, guna semula dan kitar semula (3R) bateri xEV bagi mengurangkan impak terhadap alam sekitar; serta latihan dan pensijilan yang bertujuan untuk mempertingkatkan kemahiran bakat tempatan bagi memenuhi permintaan yang semakin meningkat dalam bidang kepakaran berkaitan xEV.

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Usaha sama ini adalah sejajar dengan wawasan nasional Malaysia yang lebih luas iaitu untuk meningkatkan penggunaan kenderaan elektrik (EV) seperti yang digariskan dalam Pelan Tindakan Mobiliti Rendah Karbon (2021-2030) dan Dasar Automotif Nasional (NAP 2020).

Ia menasarkankan untuk meletakkan Malaysia sebagai pusat serantau bagi kenderaan generasi akan datang, dan pada masa sama mempromosikan kecekapan sumber dan kemampuan.

Presiden Perniagaan Industri Kumpulan SIB, Fazal Othman Mohd Ghazali, berkata usaha sama ini akan memperkukuhkan lagi komitmen syarikat itu terhadap bidang inovasi dan kemampuan, di samping membantu membangunkan ekosistem yang kukuh dan memberangsangkan bagi xEV di Malaysia.

"Fokus kami dalam usaha kitar semula bateri dan pembangunan bakat merupakan kunci kejayaan jangka panjang dalam perjalanan menuju era elektrifikasi," katanya dalam satu kenyataan.

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Ketua Pengarah Eksekutif dan Pengasas Mili Tech, Mohd Farid Abd Manaf, pula berkata Malaysia berada di kemuncak era transformasi mobiliti.

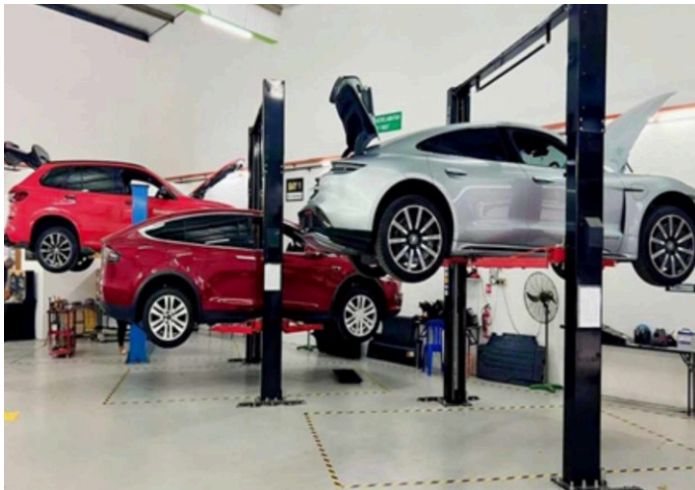
Beliau berkata, usaha sama ini timbul pada masa yang kritikal di saat negara sedang memacu penerapan teknologi hijau pada skala yang lebih besar.

"Usaha sama kami ini akan meningkatkan lanskap xEV di Malaysia dengan menyediakan perkhidmatan inovatif, dan pada masa yang sama menyokong matlamat kemampuan negara yang lebih luas.

"Usaha sama ini juga membolehkan kami menyumbang kepada ekonomi kitaran semula, yang akan memastikan bahawa peralihan kepada penggunaan EV bukan sahaja berjalan secara cekap tetapi turut peka dan bertanggungjawab terhadap alam sekitar," katanya.

Date	5 November 2024	Media	Citizens Journal
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura and Mili Tech drive Malaysia's xEV future		

Sapura and Mili Tech's joint venture, SIB Mili Sdn Bhd, boosts Malaysia's xEV ecosystem with services in maintenance, battery recycling, and talent upskilling.



Sapura Industrial Berhad (SIB), through its subsidiary SIB Ventures Sdn Bhd, has signed a joint venture agreement with Mili Tech Sdn Bhd to advance Malaysia's electrified vehicle (xEV) ecosystem.

The joint entity, SIB Mili Sdn Bhd, is set to focus on after-sales services, battery recycling, and local talent upskilling, supporting Malaysia's sustainability goals and the government's target of 15% electric vehicle adoption by 2030.

Pioneering xEV services in Malaysia



The formation of SIB Mili Sdn Bhd aligns with Malaysia's Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), which both aim to position Malaysia as a regional hub for next-generation vehicles.

By establishing three flagship service centres in Kajang, the new venture will serve as a central player in electrified vehicle services and contribute to a circular economy.

SIB Mili's President of Industrial Business, Fazal Othman Mohd Ghazali, highlighted the environmental and economic impact of the venture: "This joint venture strengthens our commitment to innovation and sustainability while building a robust ecosystem for xEVs in Malaysia.

Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey."

Building a sustainable xEV ecosystem



SIB Mili Sdn Bhd's services will include after-sales maintenance for xEVs, refurbishment and recycling of xEV batteries, and training programs to equip local talent with xEV expertise.

By offering comprehensive lifecycle services, SIB Mili aims to create a sustainable framework for Malaysia's growing electric vehicle sector.

Mohd Farid bin Abd Manaf, CEO and founder of Mili Tech, expressed enthusiasm for the collaborative venture, noting its importance in Malaysia's journey toward green mobility: "This joint venture comes at a critical juncture as the country pushes for greater adoption of green technologies.

Our collaboration will enhance the xEV landscape by providing innovative services while supporting Malaysia's broader sustainability goals."

Malaysia's initiatives, such as tax incentives for electric vehicle ownership and subsidies for EV infrastructure, underscore the government's dedication to sustainable mobility.

SIB Mili Sdn Bhd will play a vital role in achieving these objectives by offering solutions that foster resource efficiency and environmental stewardship.

As SIB Mili Sdn Bhd begins operations, the company will help Malaysia move closer to becoming a leader in the electrified vehicle market, setting a sustainable example for the ASEAN region.

Date	5 November 2024	Media	The Exchange Asia
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals		

Sapura Industrial Berhad and Mili Tech Sdn Bhd Form Strategic Joint Venture to Accelerate Malaysia's Electrified Vehicle Growth and Sustainability Goals

November 5, 2024

BANGI: As Malaysia accelerates its transition towards a sustainable, electrified future, **Sapura Industrial Berhad (SIB)**, through its wholly owned subsidiary **SIB Ventures Sdn Bhd**, has signed a binding heads of agreement with **Mili Tech Sdn Bhd** to form a joint venture (JV) under the entity **SIB Mili Sdn Bhd**.



L-R: Puan Sri Datin Seri Mariam Parineh, SIB Executive Director, Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir, SIB Executive Chairman & Founder, Fazal Othman bin Mohd Ghazali, President, Industrial Business, SIB Group, Mohd Farid bin Abd Manaf, Chief Executive Director & Founder, MILI Tech Sdn Bhd, and Nurshalliza binti Hajis, Head of Operations, MILI Tech Sdn Bhd.

This collaboration follows the successful completion of feasibility studies initiated after the **Memorandum of Understanding (MOU)** signed on 24 April 2024. The JV is set to become a key player in the electrified vehicle (xEV) sector, focusing on delivering a range of products and services that support the growing demand for sustainable mobility solutions in Malaysia.

Key Areas of Focus for SIB Mili Sdn Bhd:

- **After-sales service and maintenance** for xEVs.
- **Refurbishment, repurposing, and recycling (3R)** of xEV batteries to minimize environmental impact.
- **Training and certification** programs aimed at upskilling local talent to meet the increasing demand for xEV expertise.

The operations of **SIB Mili Sdn Bhd** will be based in **Kajang**, with plans to launch **three flagship service centres** over the next three years.

Supporting Malaysia's Green Vision

This joint venture aligns with Malaysia's national vision for enhancing electric vehicle (EV) adoption, as outlined in the **Low Carbon Mobility Blueprint (2021-2030)** and the **National Automotive Policy (NAP 2020)**. These strategic frameworks aim to position Malaysia as a regional hub for next-generation vehicles while promoting sustainability and resource efficiency.

Currently, **Mili Tech Sdn Bhd** operates two EV/Hybrid Service Centres in Kajang, enhancing the JV's regional presence.

Leadership Comments:

Fazal Othman Mohd Ghazali, President of Industrial Business at SIB Group, commented:

"This joint venture strengthens our commitment to innovation and sustainability, while also building a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is crucial for ensuring long-term success in the country's electrification journey."

Mohd Farid bin Abd Manaf, Chief Executive Director & Founder of Mili Tech, added:

“Malaysia is on the brink of a transformative shift in mobility. This partnership comes at a critical moment as the country accelerates the adoption of green technologies. By working together, we will provide innovative services that enhance the xEV landscape and contribute to a circular economy, ensuring that the transition to electric vehicles is both efficient and environmentally responsible.”

Fazal Othman Mohd Ghazali further emphasized:

“This partnership perfectly complements Malaysia’s growing EV sector. With our comprehensive services—from maintenance to battery recycling—we are well-positioned to support the country’s shift towards greener mobility. Our immediate expansion plans will help lead the way in building a more sustainable future for Malaysia.”

Aiding Malaysia’s National EV Goals

The partnership between **SIB** and **Mili Tech** comes as Malaysia is ramping up efforts to meet the government’s goal of **15% electric vehicle adoption by 2030**. This goal is supported by several national initiatives, including:

- **The Low Carbon Mobility Blueprint (2021-2030)**, aimed at reducing carbon emissions in the transport sector.
- **The National Automotive Policy (NAP 2020)**, which promotes the development of next-generation vehicles and green technologies.
- **Incentives for EV ownership**, such as tax exemptions and subsidies for EV charging infrastructure.

Through its services, **SIB Mili Sdn Bhd** will play a vital role in driving Malaysia’s xEV ecosystem forward, contributing to the nation’s sustainability and efficiency objectives.

Date	5 November 2024	Media	StarCarSifu
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial and Mili Tech to accelerate EV growth		

Sapura Industrial and Mili Tech to accelerate EV growth

By CARSIFU | 05 November 2024



KUALA LUMPUR: Sapura Industrial Berhad (SIB), through its wholly owned subsidiary, SIB Ventures Sdn Bhd, has executed binding heads of agreement with Mili Tech Sdn Bhd to enter into a joint venture (JV) through SIB Mili Sdn Bhd.

The collaboration, based on the successful outcome of feasibility studies initiated after a Memorandum of Understanding (MOU) signed on 24 April 2024, positions the joint venture as a key player in electrified vehicle (xEV) products and services.

The formation of SIB Mili Sdn Bhd focuses on critical areas that directly support Malaysia's push for sustainable mobility:

- After-sales service and maintenance for xEVs.
- Refurbishment, repurposing, and recycling (3R) of xEV batteries to reduce environmental impact.
- Training and certification for the upskilling of local talent to meet the growing demand for xEV related expertise.

SIB Mili Sdn Bhd will commence operations in Kajang. Three new flagship service centres will be opened over the next three years.

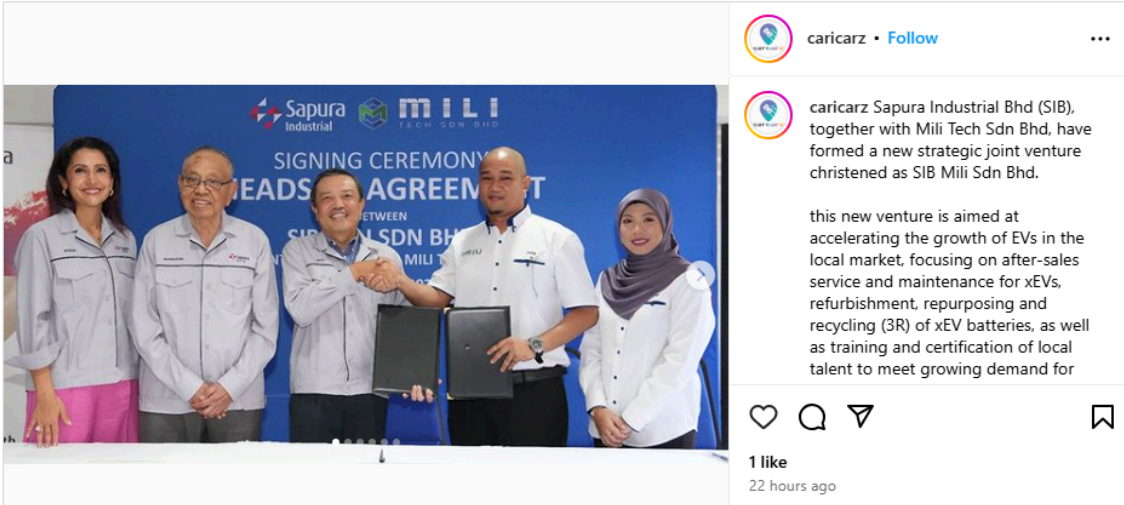
This joint venture aligns with Malaysia's broader national vision for increased electric vehicle (EV) adoption

SIB Group president, industrial business Fazal Othman Mohd Ghazali said: "This joint venture strengthens our commitment to innovation and sustainability, while also helping to build a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey."

Mili Tech Sdn Bhd CEO Mohd Farid Abd Manaf, said: "Malaysia is at the cusp of a transformative era in mobility. This joint venture comes at a critical juncture as the country pushes for greater adoption of green technologies. Our collaboration will enhance the xEV landscape in Malaysia by providing innovative services, while also supporting the country's broader sustainability goals. This partnership allows us to contribute to a circular economy, ensuring that the shift to electric vehicles is not only efficient but also environmentally responsible."

Fazal added: "The timing of this partnership aligns perfectly with Malaysia's growing EV sector. By offering comprehensive services that cover the entire xEV lifecycle—from maintenance to battery recycling — we are well-equipped to support the country's transition to greener mobility."

Date	5 November 2024	Media	caricarz Instagram
Reporter	N/A	Tone	Positive
Headline (with Link)	Sapura Industrial Bhd (SIB), together with Mili Tech Sdn Bhd, have formed a new strategic joint venture christened as SIB Mili Sdn Bhd.		



The image shows an Instagram post from the account 'caricarz'. The main image is a photograph of a signing ceremony. Five people are standing on a stage in front of a blue backdrop. The backdrop features the logos for 'Sapura Industrial' and 'MILI TECH SDN BHD'. The text on the backdrop reads 'SIGNING CEREMONY HEADS AGREEMENT BETWEEN SIB SDN BHD AND MILI TECH SDN BHD'. Two men in the center are shaking hands, and they are holding a large black folder or document. The other three people (two women and one man) are standing to the left and right, looking on. The Instagram post includes the following text:

caricarz • Follow

caricarz Sapura Industrial Bhd (SIB), together with Mili Tech Sdn Bhd, have formed a new strategic joint venture christened as SIB Mili Sdn Bhd.

this new venture is aimed at accelerating the growth of EVs in the local market, focusing on after-sales service and maintenance for xEVs, refurbishment, repurposing and recycling (3R) of xEV batteries, as well as training and certification of local talent to meet growing demand for

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22 hours ago

Date	5 November 2024	Media	caricarz Facebook
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13h · 🌐

SIB 和 Mili Tech Sdn Bhd 成立合资企业以加速本地电动车增长

这个新的合资公司的目标是通过直接关注几个关键领域来加速本地市场的电动车增长，这些领域将直接支持国家的可持续出行目标。

这些重点领域包括电动和混合动力车 (xEV) 的售后服务和维护、xEV 电池的翻新、再利用和回收 (3R)，以及培训和认证本地人才，以满足日益增长的 xEV 相关技术需求。

查看文章: <https://www.carz.com.my/.../sib-and-mili-tech-sdn-bhd...>

#SIB #SapuraIndustrialBerhad #MiliTechSdnBhd #SIBMiliSdnBhd #xEV #EV #EVindustry #jointventure #CariCarz

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<https://www.carz.com.my/zh/latest>

Sapura Industrial MILI
SIGNING CEREMONY
LEADS AGREEMENT
BETWEEN
SIB AND SDN BHD
MILI

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Date	6 November 2024	Media	The Sun
Reporter	N/A	Tone	Positive
Headline (with Link)	page 15		

Sapura Industrial, Mili Tech team up to accelerate sustainable mobility

BANGI: As Malaysia steps up its efforts towards achieving a sustainable, electrified future, Sapura Industrial Bhd (SIB) through its wholly owned subsidiary SIB Ventures Sdn Bhd has executed binding heads of agreement with Mili Tech Sdn Bhd to enter into a joint venture (JV) through SIB Mili Sdn Bhd.

The collaboration, based on the successful outcome of feasibility studies initiated after a MoU signed on April 24, positions the JV as a key player in electrified vehicle (xEV) products and services.

The formation of SIB Mili Sdn Bhd focuses on critical areas that directly support Malaysia's push for sustainable mobility, namely after-sales service and maintenance for xEVs, refurbishment, repurposing, and recycling of xEV batteries to reduce environmental impact and training and certification for the upskilling of local talent to meet the growing demand for xEV-related expertise.

SIB Mili Sdn Bhd will commence operations in Kajang. Three new flagship service centres will be opened over the next three years.

This joint venture aligns with Malaysia's broader national vision for increased electric vehicle (EV) adoption, as outlined in the Low Carbon Mobility Blueprint (2021-2030) and the National Automotive Policy (NAP 2020), which aim to position the country as a regional hub for next-generation vehicles, while also promoting sustainability and resource efficiency.

SIB Group industrial business president Fazal Othman Mohd Ghazali said: "This joint venture strengthens our commitment to innovation and sustainability, while also helping to build a robust ecosystem for xEVs in Malaysia. Our focus on battery recycling and talent development is key to ensuring long-term success in the electrification journey."

This partnership comes at a time when Malaysia is ramping up efforts to enhance its xEV ecosystem, which is pivotal to achieving the government's goal of 15% electric vehicle adoption by 2030.

Mili Tech Sdn Bhd chief executive director & founder Mohd Farid Abd Manaf said that this JV comes at a critical juncture as the country pushes for greater adoption of green technologies.