

**SAPURA INDUSTRIAL BERHAD**  
**(Company No. 17547-W)**  
**(Incorporated in**  
**Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 42<sup>ND</sup> ANNUAL GENERAL MEETING OF SAPURA INDUSTRIAL BERHAD HELD AT MULTI-PURPOSE HALL, GROUND FLOOR, SAPURA @ MINES, NO. 7, JALAN TASIK, THE MINES RESORT CITY, 43300 SERI KEMBANGAN, SELANGOR DARUL EHSAN ON TUESDAY, 31 JULY 2018 AT 11:00 A.M.**

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**ATTENDEES**

- 1) All members of the Board of Directors
- 2) Chief Executive Officer
- 3) Company Secretary
- 4) Representatives from Messrs. Ernst & Young
- 5) Representative from Messrs. Zul Rafique & Partners
- 6) Shareholders/ Proxies/ Authorised Representative/ Invitees and others as per attendancelist

**CHAIRMAN**

The Chairman of the Meeting, YBhg Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir ("Tan Sri Chairman") welcomed all present at the Forty Second Annual General Meeting ("42<sup>nd</sup> AGM") of the Company. Tan Sri Chairman briefly introduced the members of the Board and Company Secretary to all present.

**QUORUM**

The presence of quorum was confirmed by the Company Secretary pursuant to Article 68 of the Company's Articles of Association.

**NOTICE**

The Notice convening the Meeting dated 31 May 2018 was sent out to all shareholders on 31 May 2018. The said Notice was announced to Bursa Malaysia on 30 May 2018 and also advertised in The Star newspaper on 31 May 2018. The Notice having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

**POLL VOTING**

All the resolutions as set out in the Notice of the 42<sup>nd</sup> AGM dated 31 May 2018 were conducted by way of poll. Tricor Investor & Issuance House Sdn. Bhd. and Coopers Professional Scrutineers Sdn. Bhd. have respectively been appointed as the poll administrator and independent scrutineers to confirm and validate the votes cast at this 42<sup>nd</sup> AGM.

The following are the key questions that were raised from the floor, which were adequately responded and addressed by the Board and Management:-

1. On the decline in performance, profit and dividend, what is the Board's expectation for the next Financial Year considering the tough challenges in the automotive industry with foreign cars coming in and whether the Company is affected by it?

YBhg Tan Sri Dato' Seri Shahril bin Shamsuddin informed that generally the domestic car industry is going through a challenging time. As such, the Company has taken necessary steps to ensure it remains profitable. Furthermore, it is hoped that the proposed National Automotive Policy ("NAP") 2018 would benefit local component manufacturers.

2. Is the Company affected by the new Proton-Geely partnership, in the supply of its existing products?

Encik Helmi Sheikh Mahmood, the Chief Executive Officer informed that the Company shall continue the supply of current parts to Proton at competitive prices. Moving forward, for new projects, the Company will continue to work with Proton on their new models.

3. How will the proposal from the new Prime Minister on another national car affect the Company?

YBhg Tan Sri Shahril informed that the proposal represents an opportunity for the Company to compete further. The Company is in good position to supply parts for new national car project.

## POLLING RESULTS

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	44,232,309	99.98	5,114	0.02	44,237,423	100.00
Ordinary Resolution 2	44,232,309	99.98	5,114	0.02	44,237,423	100.00
Ordinary Resolution 3	44,230,809	99.98	6,614	0.02	44,237,423	100.00
Ordinary Resolution 4	44,232,309	99.98	5,114	0.02	44,237,423	100.00
Ordinary Resolution 5	44,227,809	99.98	9,614	0.02	44,237,423	100.00
Ordinary Resolution 6	44,231,309	99.98	6,114	0.02	44,237,423	100.00
Ordinary Resolution 7	44,230,309	99.98	7,114	0.02	44,237,423	100.00
Ordinary Resolution 8	44,230,309	99.98	7,114	0.02	44,237,423	100.00

The results of the polling were validated by the appointed independent scrutineers, Coopers Professional Scrutineers Sdn. Bhd.

Based on the results of the polling, the Chairman declared that all resolutions tabled at the AGM are carried.

The Meeting **RESOLVED** that all the ordinary resolutions be **APPROVED** as tabled.

The 42nd AGM concluded at 12.50 p.m.