

**SAPURA INDUSTRIAL BERHAD**  
**(Company No. 17547-W)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 44<sup>TH</sup> ANNUAL GENERAL MEETING OF SAPURA INDUSTRIAL BERHAD CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING FROM THE BROADCAST VENUE, TRICOR BUSINESS CENTRE, MANUKA 2 & 3 MEETING ROOM, UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON WEDNESDAY, 29 JULY 2020 AT 11:00 A.M.**

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**ATTENDEES**

- 1) All members of the Board of Directors
- 2) Chief Executive Officer
- 3) Company Secretary
- 4) Representatives from Messrs. Ernst & Young (External Auditor)
- 5) Representative from Messrs. Raja, Darryl & Loh (Lawyer)
- 6) Representatives from KPMG Management & Risk Consulting Sdn. Bhd (Independent Moderator)
- 7) Shareholders/ Proxies/ Authorised Representative and others as per the attendance list

**CHAIRMAN**

The Chairman of the Meeting, YBhg Tan Sri Dato' Seri Ir. Shamsuddin bin Abdul Kadir ("Tan Sri Chairman") welcomed all present at the Forty Fourth Annual General Meeting ("44<sup>th</sup> AGM") of the Company. Tan Sri Chairman briefly introduced the members of the Board, the Chief Executive Officer, the Company Secretary and all present physically at the Broadcast Venue as well as virtually.

**QUORUM**

The presence of quorum was confirmed by the Company Secretary.

**NOTICE**

The Notice convening the Meeting dated 30 June 2020 was sent out to all shareholders on 30 June 2020. The said Notice was announced to Bursa Malaysia on 29 June 2020 and also advertised in The Star newspaper on 30 June 2020. The Notice having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

**POLL VOTING**

All the resolutions as set out in the Notice of the 44<sup>th</sup> AGM dated 30 June 2020 were conducted by way of poll. Tricor Investor & Issuance House Sdn. Bhd. and Coopers Professional Scrutineers Sdn. Bhd. have respectively been appointed as the poll administrator and independent scrutineers to confirm and verify the poll results at this 44<sup>th</sup> AGM.

## SUMMARY OF KEY MATTERS DISCUSSED AT THE 44<sup>TH</sup> AGM

1. Questions received by the Company from the Minority Shareholders Watch Group in their letter dated 21 July 2020 and the Company's responses were read out by the Company Secretary during the Meeting.
2. The following are the key questions that were raised from the shareholders/proxies via the Remote Participation and Voting application, which were responded and addressed by management during the meeting:

### Question from Ms Tan Hooi Im:

1. What is the Group strategy moving forward because of this Covid-19 pandemic?

*The Covid-19 pandemic has adversely impacted the Group particularly during the MCO non-production months in March & April 2020. The Group's strategy to mitigate the adverse impact is through 5 key areas – ensuring safety of its workforce, business continuity, optimise liquidity levels, applying stringent cost-cutting measures and ensuring continuous stakeholder engagement.*

2. Are directors get payment or fee for attend this virtual AGM and how much?

*Only Non-Executive Directors receive meeting attendance allowance at RM1,000 per meeting, which includes virtual meetings as well.*

3. Hope that director will consider give e-voucher for shareholder that attend this virtual AGM.

*We take note of the suggestion. However, under the current challenging economic scenario and logistic surroundings, the Company has decided not to provide any door gifts for this virtual AGM*

### Question from Mr Lim Pin Yeong

1. Since the start of Geely Proton joint venture, what is the impact to Sapura Industrial auto part segment of the business in term of revenue and profit?

*Our customer base changes from time to time. For Financial year 2020, the reduction in revenue from Proton, has been off-set by increase revenue from other customers such as Perodua, Honda and also Mazda. We are also looking at various possibilities to optimise our capital utilisation.*

### Question from Mr Stephen Lye Tuck Meng

1. In view of the pandemic and since the Company has been badly affected by the MCO, in which earnings are expected to be depressed, is the Company going to layoff staff and/or cut salaries?

*We have always taken steps to ensure that the size of our workforce got the optimum level, even before the Covid-19 pandemic. We will continue to monitor the situation closely. We have also subscribed to available government subsidies for our employees that are eligible for such subsidies to ensure better cost efficiency.*

## POLLING RESULTS

### POLLING RESULTS AGM 2020

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	43,391,710	99.9866	5,807	0.0134	43,397,517	100
Ordinary Resolution 2	43,388,870	99.9801	8,647	0.0199	43,397,517	100
Ordinary Resolution 3	43,382,770	99.9660	14,787	0,0340	43,397,517	100
Ordinary Resolution 4	43,383,460	99.9676	14,057	0.0324	43,397,517	100
Ordinary Resolution 5	43,276,619	99.7216	120,808	0.2784	43,397,427	100
Ordinary Resolution 6	43,274,199	99.7159	123,308	0.2841	43,397,507	100
Ordinary Resolution 7	43,291,960	99.7568	105,557	0,2432	43,397,517	100
Ordinary Resolution 8	43,382,760	99.9660	14,757	0.0340	43,397,517	100
Special Resolution 10	43,381,860	99.9642	15,557	0.0358	43,397,417	100

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
<u>Tier 1 - Large Holders</u> Ordinary Resolution 8	34,841,314	100	0	0	34,841,314	100
<u>Tier 12 - Other Holders</u> Ordinary Resolution 8	8,462,946	98.9101	93,257	1.0899	8,556,203	100

The results of the polling were validated by the appointed independent scrutineers, Coopers Professional Scrutineers Sdn. Bhd.

Based on the results of the polling, the Chairman declared that all resolutions tabled at the AGM are carried.

The Meeting **RESOLVED** that all the ordinary resolutions be **APPROVED** as tabled.

The 44<sup>th</sup> AGM concluded at 12.02 noon